

## Headline News

Sage Accpac ERP was ranked as a Top 100 Product of 2007 in the High End/Mid-Market Category by *Accounting Today* magazine. Each year, the editors focus on such factors as: frequency of use, the level of acceptance by practitioner users, visibility in the market, the amount and degree of user support, performance, and user demand.



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## Keep Your Inventory In Check With The Sage Accpac Inventory Control Module

If your company maintains a perpetual inventory, you understand that long-term profitability depends on a firm handle on your inventory counts, costs, and turns. The Inventory Control module for Sage Accpac ERP offers features and tools to help you manage your inventory with complete control and awareness. Here we highlight just a few of them.

### Multi-Location Support

Unlike inventory systems that allow only one inventory location, the Sage Accpac Inventory Control module allows you to maintain an inventory balance for an item in multiple warehouses. You can specify a different bin number for an item in each location. The multi-location support goes further, tracking items' cost by location, reorder points by location, and even sales projections by location for better stock handling.

Warehouse locations can be considered either physical or logical locations. While you cannot ship or receive goods at logical locations, they are especially useful as an in-transit location.

As you move items out of your physical warehouse, you can generate a Transfer Slip, designed to accompany goods to the receiving

location. The transfer slip includes a column where receivers can check whether the goods received match the goods as stated on the transfer slip. It also includes the shipping and receiving location information, the contact names and phone numbers so that anyone handling the exchange can easily see who they should contact if problems arise during the transfer.

### Customer-Specific Item Numbers

Many larger customers wish to use their stock numbers when ordering from you. The Inventory Control module makes handling customer-specific item numbers easy. You may have any number of customer item numbers associated with a single item in your inventory. For each customer item number, you can maintain a unique description, unit of measure, and specific comments or instructions related to shipping and handling.



The Inventory Control module for Sage Accpac ERP offers features and tools to help you manage your inventory effectively.

### Flexible Pricing Options

The Inventory Control module includes broad and flexible options for item pricing, allowing you to establish the pricing structure that best suits your organization.

One price list isn't likely to fit all of your needs, and in the Inventory Control mod-

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# The Sage Accpac Inventory Control Module CONTINUED

ule you can maintain separate price lists to be used depending upon customer type, payment method, region, or currency. Pricing can be based on: cost plus a percentage or amount, weight, quantity, unit of measure, and customer type. Up to five volume discount price levels, using either a markup or discount pricing structure, can be maintained for each item and price list.

To ensure your best customers always get the best price, there's an option to use the lowest price for a customer, regardless of the contract price. If chosen, the Order Entry module will use the lowest of the contract price, discounted base price, or sale price.

Once you've established a pricing structure that works for you, you'll want to ensure it is respected when items are sold on a sales order. During Order Entry, you choose how you want the software to respond to price overrides. You can elect to: do nothing, display a warning message, display an error message and reject the price override, or require the user to get a supervisor's approval on price overrides.

You may sell some items that are priced by weight rather than by quantity. Within the Inventory Control module, you can specify whether the base price and discount prices of the item are based on weight or on quantity. If you specify weight, you're allowed to set volume discount amounts or percentages that are determined by item weight. During Order Entry, the weights are calculated by multiplying the unit weight of an item times the quantity ordered, and converting the weight to default units.

## Unit Of Measure Control

The Inventory Control module allows you to set up a centralized list of the units of measure that you use for your inventory items, along with conversion factors for converting between different units, providing a standardized, streamlined way for applying these various units of measure to your item records.

Even if you do not price your items by weight, you may need to track the total weight of a sales order or a purchase order. The Inventory Control module allows you to set up as

many weight units of measure as you need for your inventory items—such as tons, kilograms, pounds, ounces, and grams. For each unit weight, you'll specify the conversion factor to your default weight unit of measure, allowing Order Entry and Purchase Orders to tally a total for each order.

## Accurate Costing

Having an accurate count of the items in your inventory is only part of the picture. Without accurate cost information, you cannot determine the profitability of your operations. Flexibility in inventory cost methods may allow you to reduce taxes while adhering to government reporting regulations. The Inventory Control module provides for a highly flexible and extremely precise inventory cost system, offering you a choice of five different inventory cost methods.

The Inventory Control module allows you to maintain and report on as many as six different costs per location, including standard, most recent, average, last unit, and two optional user-defined costs. You may use up to six decimal places in your cost figures for a fine level of precision. Costing methods can be specified as moving average, FIFO, LIFO, standard, most recent, or a user-specified costing method.

If you incur costs associated with an item transfer, the Inventory Control module can handle the allocation of additional costs to transferred inventory items by quantity, cost, weight, or by a manually specified cost per item.

## Multi-Level Bills Of Material

Bills of material are a necessity in a manufacturing environment, but are also an efficient way to bring multiple finished-goods items together to sell as a package.

The Inventory Control module supports multi-level bills of material. For each level you maintain a list of component parts and quantities, as well as the fixed and variable costs for manufacturing, such as labor cost, materials, and overhead. You easily can find Master Items that contain a given Bill of Materials Component—helpful when a problem is detected with a component item or when it becomes unavailable.

## Reporting And Inquiry Tools

Inventory Control boasts dozens of standard reports that deliver a timely and complete picture of your company's inventory activities. Use the **Slow-Moving Items** and the **Overstocked Items** reports to fine-tune your ordering process. The **Sales Statistics** and **Selling Price/Margin Analysis** reports will give you an idea of what's selling and if it's making you money.

## Options Boost Functionality

The Inventory Control module is an ideal tool that satisfies the needs of many distributors and manufacturers. For specialized needs, a number of additional components are available that boost the functionality of the Inventory Control module and allow you to create a truly tailored solution for your warehouse management needs.

The Sage Accpac WMS (Warehouse Management Software) brings advanced radio-frequency and barcoding technology, among dozens of other features, to your warehouse. Complete control over your inventory—including up-to-the-minute notification of when replenishment is needed and a full audit report of every product moved through your warehouse—gives you a clear picture of what is going on in the warehouse, and allows you to reduce 'just in case' inventory levels.

Should you need to track lot or serialized items, two Sage Accpac Options solutions exist to support this functionality, allowing you to track lot and serial number from first receipt through final disposition.

Note: Some of the Inventory Control features described here apply only to the Sage Accpac 500 version of the software. We're happy to help you determine the version of Sage Accpac that best suits your organization.

## Tool Of Choice

The Inventory Control module has broad functionality; to do it justice would require more space than we have here, so we have focused only on a few of the highlights. Please contact us for detailed information or a demonstration.