best software

insights for the life of your business℠

MAS 500

WEB-BASED REPORTING

All Accounts Receivable reports can be generated and viewed through Microsoft Internet Explorer with our Web Reports module, at the same high level of security as with the module's standard output.

REPORTING FEATURES

- Maintain custom form layouts for printed forms used throughout all MAS 500 modules.
- Tailor Accounts Receivable forms to your organization's design requirements.
- Export all report data to an external file. Data types supported include ASCII text, delimited, Excel, Lotus 1-2-3, HTML, RTF or Microsoft Word.
- Create customized, presentation-quality reports with Crystal Reports software.

REPORTS

- AR Analysis
- Customer Sales Analysis
- Cash Expectations
- Sales Activity
- Sales Tax
- Customer Payment Activity
- Salesperson Analysis
- Commission

- Period-End Audit
  - Aged Receivables
  - AR Trial Balance
- Audit Registers
  - Invoice
  - Cash Receipts
  - Commission
  - Payment Application

MAS 500 SOLUTIONS

- CRM and E-business
- Financials and Project Accounting
- Distribution and Manufacturing
- Human Resources and Payroll
- Customization

ACCOUNTS RECEIVABLE
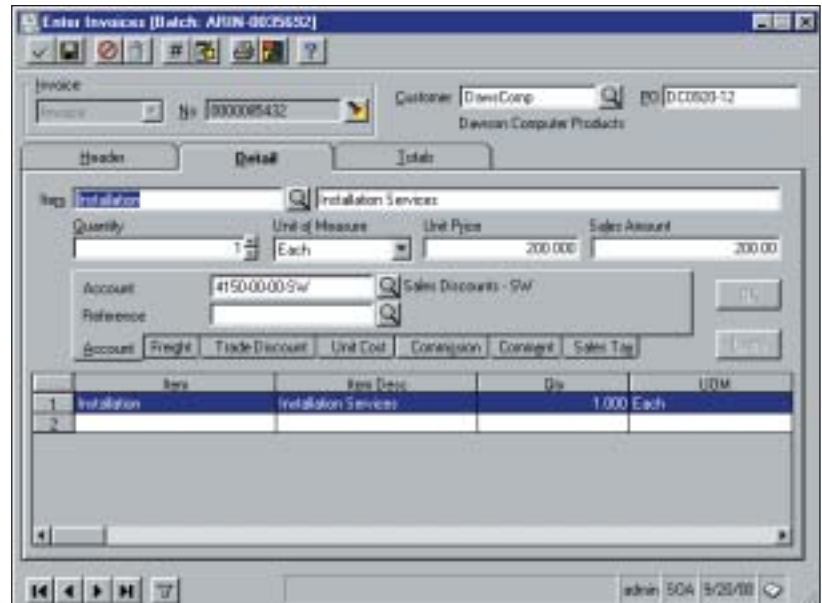
Maximize Cash Flow and Improve Customer Satisfaction

MAS 500's Accounts Receivable module helps you improve cash flow while enhancing customer service through more effective management of your entire collections process. It is a key component of MAS 500, a highly reliable, robust and integrated series of business applications that delivers a flexible, scalable and full-featured total business management solution.

Accounts Receivable gives you the power of automation to speed up and streamline every step in your collection efforts, from invoice entry to the recording of payments. The system automatically calculates sales taxes, discounts, commissions and due dates, and automatically distributes invoice amounts to the appropriate General Ledger account based on the item sold. During payment application, MAS 500 lets you automatically apply cash receipts to open invoices and write off those balances that are within predefined tolerances. In addition, you can use the MAS 500 desktop integration tool to quickly and easily create customized dunning letters, without any programming knowledge.

In addition to maximizing productivity and cash flow, the national accounts features in AR give you maximum customer management flexibility. National accounts enables you to group customers into parent and subsidiary relationships to facilitate orders, invoices, and settlements. Moreover, customers can be grouped for credit checking, so you can be assured that all affiliated companies are in good standing when an order is placed.

You'll improve your collection efforts — and cash flow — because Accounts Receivable lets you monitor your customer accounts with a whole new level of timeliness and efficiency. With just a few clicks of the mouse, you can access up-to-the-minute statistical summaries, as well as summarized or detailed transaction listings, and generate in-depth management reports.

MAS 500
Accounts Receivable

"This is a strong enterprise-wide financial solution that meets the needs of mid-sized companies very nicely."

Leesa Dupree, Financial Analyst
New Horizons Computer Learning Centers

FEATURES:

Customer Management

Maintain complete online records for all customer accounts to improve your productivity and customer service.

- Create and maintain extensive customer contact information including name, title, phone number, fax number, and e-mail address.
- Set up a 12-character customer ID field for each customer.
- Enter multiple bill-to and ship-to addresses for a single customer.
- Designate unique, customer-specific sales tax schedules.
- Attach contact notes and an unlimited number of files to each customer record.
- Set up customer defaults to streamline data entry.

Salesperson and Commission Management

Design flexibility into your commission structure with the ability to split commission payments and create vouchers for commission payment.

- Automatically create vouchers in Accounts Payable for commission payment.
- Base commission calculations on sales, gross profit, and actual or standard cost.
- Apply a standard commission percentage to each sales item or service.
- Split sales history and commission among multiple salespeople.

Batch Processing Controls

Process invoices and payments by batch according to your pre-defined requirements.

- Process invoices, memos or payments by batch (with or without control totals).
- Post batches of transactions at any time.
- Place batches on hold to prevent posting.
- Create private batches to prevent unauthorized access.
- Use the account segment override option to streamline data entry.

Invoice and Memo Processing

Assign invoice or memo numbers automatically or manually, and instantly check unapplied payments, credit limits and past due amounts.

- Designate a reference code for each line of an invoice.
- Assign a reason code to an invoice or memo.
- Post recurring invoices by processing cycle.
- Automatically place invoices on hold when credit limits are exceeded or past due amounts exist.
- Assign invoices to projects in Project Accounting module.

Cash Receipt Processing

Automatically apply cash receipts to open invoices, accept cash on account, and write off balances that fall within predefined tolerances.

- Automatically apply the payment amount to invoices and memos.
- Record prepayments or down payments automatically.
- Post miscellaneous payments and record to the appropriate revenue account.
- Write off invoice balances within assigned tolerances during payment application.
- Enter cash receipts on account and apply at a later time.

Multicurrency Processing

Enter invoices and cash receipts in their natural currencies, as well as recognize and accrue unrealized gains and losses when applying cash receipts to invoices.

- Enter and process invoices and cash receipts in multiple currencies.
- Automatically calculate unrealized and realized gains and losses.
- Support third-currency settlement.

Period-End Processing

Overcome the chaos inherent at the end of your peak financial periods.

- Specify the reports to print automatically at period end.
- Post to current and future periods, or reopen and post to a previously closed period.
- Retain detailed postings or monthly summaries for an unlimited number of years.

Receivables Analysis

Provide superior customer service by supporting drill-down or drill-around within any customer field, or from the inquiry menu, to access important customer information.

- Analyze customer purchase activity using a variety of search options including invoice amount, date, customer classification, customer bill-to or ship-to address, salesperson, and more.
- Research customer payment activity based on user-defined criteria such as payment amount, date, customer classification or customer.

National Accounts

Manage related customers with parent/subsidiary relationships.

- Optionally consolidate billing statements to speed payment and reduce outstanding receivables.
- Create two levels of credit checking — both at the individual company and at the national account level — to minimize credit risk.
- Directly invoice the head office of a subsidiary customer, and apply payments across a national account when settlement is received.