

CUSTOMER

Clearwater Capital Partners,
LLC

INDUSTRY

Investment

HEADQUARTERS

New York, New York

Number of Locations

Five

Number of Employees

200+

SYSTEM

Sage Accpac ERP

Modules in Operation

- General Ledger
- Accounts Payable
- Accounts Receivable
- Multicurrency
- General Ledger Consolidations
- Intercompany Transactions

Net@Work Delivers Equity-Rich Solution to Clearwater Capital Partners

Clearwater Capital Partners, LLC is a multi-national private equity firm that manages more than \$2 billion in equities. Specializing in the Asian credit market, the company has offices in Hong Kong, Beijing, Mumbai, Singapore, Seoul, and New York City. The company relies on the talented consultants at Net@Work to ensure its own accounting and financial reporting solution, Sage Accpac ERP, delivers the maximum return on investment.

“Our accounting structure is sophisticated and complex,” explains Peyton Carter, global controller for Clearwater Capital Partners. “We need the ability to consolidate financial reports across our various business entities, not just yearly, but on a quarterly, monthly, even daily basis. Net@Work has been of tremendous help in configuring Sage Accpac ERP to deliver the precise information we need to run this business.”

Financial Reporting Streamlined

Now, Clearwater Capital Partners is able to flexibly analyze and compare financial data from all its offices using multi-level consolidation. “We can work with just one office’s data, roll that office up into another, and then roll the two offices into a third,”



explains Carter. “Even then, we’re still able to drill back down to the underlying transactions.”

General Ledger account and transaction information can be transferred and merged between the company and branch office locations. Carter can define the level of detail to consolidate and print a comprehensive audit trail of all consolidation activities.

“I’m able to consolidate the branch offices general ledgers by transactions, net period changes, or account balances,” says Carter.

The Multicurrency module automatically performs currency translation with the provision of gain or loss on translation. General ledgers with differing functional currencies can be consolidated into a single meaningful database.

CHALLENGE

Successful private equity firm required a comprehensive accounting and financial reporting solution capable of consolidating financial statements from its various offices around the globe.

SOLUTION

Net@Work implemented Sage Accpac ERP using Citrix Server, creating templates to speed report generation. Modules include solutions for core accounting, multicurrency, and sophisticated financial reporting.

RESULTS

Sophisticated multi-level consolidation is now possible, including ‘what-if’ analyses. Accounts in different currencies can be consolidated into a single functional currency for reporting.