



insights for the life of your business™

MAS 500

WEB-BASED REPORTING

All Project Accounting reports can be generated and viewed through Microsoft Internet Explorer with our Web Reports module, at the same high level of security as with the module's standard output.

REPORTING FEATURES

- MAS 500 lets you tailor Project Accounting output forms to your organization's design requirements.
- Export all report data to an external file. Data types supported include ASCII text, delimited, Excel, Lotus 1-2-3, HTML, RTF, or Microsoft Word.
- Create customized presentation-quality reports with Crystal Reports software.

REPORTS

- Project Transaction Ledger
- Project Summary
- Committed Costs
- Inventory Transaction
- Project Profit and Loss
- Project Forecast Estimate
- Work In Progress
- Resource Utilization/Realization
- Timesheet and Expense Approval
- Project Chargeability
- Profit History

MAS 500 SOLUTIONS

- CRM and E-business
- Financials and Project Accounting
- Distribution and Manufacturing
- Human Resources and Payroll
- Customization



PROJECT ACCOUNTING

The screenshot shows the 'Estimate Entry' window in the MAS 500 Project Accounting module. The window has a menu bar with options like File, Edit, View, and Help. Below the menu bar, there are fields for Project (0000000002), Customer (TAT), and Margin Type (Margin). The main area is divided into several sections: 'Lines' and 'Totals'. The 'Lines' section has tabs for Phase, Task, Cost Classification, Vendor, and Resource. The 'Totals' section shows fields for Unit Price, Estimated Cost, Estimated Price, Margin Amount, and Margin Percent. At the bottom, there is a table with columns for Phase, Task, Classification, Vendor, Resource, and Item. The table contains three rows of data.

Phase	Task	Classification	Vendor	Resource	Item
DESIGN	REVIEW	Labor		JAM	
DESIGN	SPEC	Labor		TAJ	

Make Proactive Decisions by Tracking Real-Time Costs

MAS 500 Project Accounting module supports best-practice project management while providing the unique ability to control projects with exceptional flexibility. It is a key component of MAS 500, a highly reliable, robust and integrated series of business applications that delivers a flexible, scalable and full-featured total business management solution.

Project managers can track actual vs. estimated costs through forecast completion, that helps prevent cost overruns and generates bottom-line savings. Project Accounting's detailed estimating function allows estimation of multiple cost types, giving users the ability to report and analyze data at multiple levels. Data-driven contract rates handle numerous and complex project rates, making it easy for project managers to control rate changes and profitability. As project scope evolves, Project Accounting permits changes to the estimated budget to increase forecast accuracy throughout project lifecycles.

Project Accounting allows project managers to optimize project profitability through appropriate project type selection — whether it's time and materials, fixed price or a combination of the two. The option to choose the most appropriate project type decreases project management costs by eliminating multiple project tracking systems. In addition, Project Accounting's six GAAP-compliant profit recognition methods provide the power to control profit recognized over each period, resulting in a well-managed revenue stream. The ability to assign multiple profit recognition methods within projects provides strict profit recognition control on every project.

Project Accounting provides remote time and expense entry and project status inquiry from anywhere in the world via the Internet. With this capability, project managers and supervisors can obtain timely information about project profitability, while remote workers are assured their time and expenses are accurately tracked and entered.

continued on reverse



MAS 500 Project Accounting

“Project Accounting allows us to track units as the assembly project progresses. We create a budget for each unit, then charge invoices against it — easy to do because the module is integrated with Accounts Receivable and Accounts Payable.”

*Mike Baldwin, Manager of Finance
Trican Well Service, Ltd.*

FEATURES:

Project Maintenance and Setup

Monitor all details of your project, including estimates, change orders, purchase orders, timesheets and billing.

- Choose from six GAAP-compliant profit recognition methods.
- Select from multiple project types: Time and Materials, Fixed Price, and Fixed Price Plus.
- Assign detailed employee contract rates at the project, project title, or resource level.
- Estimate multiple cost types through detailed estimating.
- Change or adjust estimates as needed.

Project Tracking Facilities

Prevent cost overruns and generate bottom-line savings.

- Look up profit recognition by item.
- Set up project classes for reporting purposes.
- Enter project, phase, and task start and end dates.
- Track both taxable and non-taxable projects.

Timesheet Processing

Process your time and materials against one or multiple projects.

- Manage remote entry via browser with eTimesheets.
- Use either a worksheet or calendar style data entry option.
- Create user-defined timesheet periods.
- Assign contract rates based on project, resource, title, phase, task or date.

Expense Claim Processing

Input expenses electronically as they are incurred without the hassles of paper submission.

- Enable remote entry via browser with eTimesheets.
- Support both reimbursable and non-reimbursable expenses.
- Program optional management approval configurations.
- Generate accounts payable vouchers automatically.

Microsoft Project Link

Leverage the Microsoft Project facilities for developing time and resource plans by uploading directly to Project Accounting.

- Utilize the easy-to-use Project Accounting Estimate Wizard.
- Generate Microsoft Project Tasks from built-in Project Accounting Tasks.
- Reduce duplicate data entry.
- View Microsoft Project Tasks remotely with eTime Sheets.

- Help facilitate project information in your company between finance and project managers.

Financial, Distribution and Manufacturing Integration

Enjoy a seamless integration to MAS 500 General Ledger, Accounts Receivable, Accounts Payable, Inventory, Purchase Order and MRP modules.

- Allocate accounts payable costs against projects.
- Generate vouchers from expense claims.
- Transfer inventory in and out of projects.
- Ship products from one location to another.
- Create purchase orders automatically for non-inventory items.
- Track purchase order commitments.
- Leverage MRP for Material Demands

Additional Costing Functionality

Invoke simple-to-use costing methods.

- Allow general ledger transaction costing.
- Consent to asset usage costing.

Invoicing Features

Provide a wide range of invoicing and customization options to meet specific customer needs.

- Bill specific portions of a project or all of it.
- Customize unique invoice layouts per project.
- Bill customers by date, percentage, contract, or project.
- Print invoices in summary or detail.
- Display timesheet comments on the invoice.
- Track project retainability by amount or percentage.

Supplementary Features

Increase efficiency with these additional benefits.

- Employ user-defined fields.
- Alert facilities regarding workflow approvals and project-scope changes.

Security

Set up security groups and assign access permissions that restrict access to confidential banking transactions and account information.

- Set up specific security groups, thus limiting or permitting access to a defined group of users.
- Establish access permissions such as display only, excluded, add/change/delete, or supervisory.