

Mexican Fiscal Requirement Enhancement

Tax Management

Tax Management for Sage X3 in Mexico is designed for companies that use Sage X3 and need to solve their tax report requirements of the Mexican Tax Authority

(SAT “Servicio de Administración Tributaria”)

VAT Management (IVA)

- IVA Efectivamente Pagado (VAT Paid) available in summary and detail mode.
- IVA Efectivamente Cobrado (VAT Collected) available in summary and detail mode.

Electronic Invoicing

Electronic Invoicing allows customers of Sage X3 to satisfy mandatory requirements by SAT Tax Office. Supports integration with a third party Authorized Certification Provider. Save and sign documents digitally to ensure authenticity and integrity.

Electronic Accounting

Electronic Accounting provides Sage X3 customers with the required files formats to submit to the SAT Tax Office. It supports the creation and delivery of the chart of accounts and the GL trial balance, plus Information related to journal entries in the accounting records

- Electronic accounting—GL transactions file
- Electronic accounting—GL transactions with specific details file
- Electronic accounting—AP Voucher details from Supplier electronic invoice file
- Journal Entry Auxiliary Book
- Detail for Vendor Invoices

Retentions

Sage X3 Mexican Fiscal Requirements Enhancement performs payment withholdings for Earnings Tax and VAT compliance with current legislation by configuring vendors, retention codes, and issuing all required certificates and reports. Retention management includes configuration, payment traceability, vendor retention accruals, queries and reports to SAT retentions performed during the period and historic retentions data management.

Benefits

- Allows users to obtain tax information requested by the Mexican Tax Office – SAT.
- Reports tax information “on cash basis” – within purchasing, sales, collections and payments – as requested by local SAT Tax Office.
- Provides reporting and calculations for Value Added Tax, Income Tax, Withholdings and Unique Rate Business Tax.
- Complete set of reports identifying payments or collections by Tax ID for companies as well as individuals.

Supported Versions

We currently support V6.5, PU8, PU9, V11 and V12

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Distribution Localization

Pedimentos Traceability

Pedimento is the most relevant custom form that importers and exporters in Mexico use for international trade of goods. It provides evidence of the legal importation of goods; when a company in Mexico purchases previously imported goods, it must ensure it has the complete information about the importation with the Pedimento number, date and place of importation.

Specific information about the goods such as description, quantity, classification, origin, value, weight, and size is stored in the Pedimento form. It also includes parties involved, such as the importer, exporter, customs broker, freight forwarder, as well as the places involved such as the port of entry, place of delivery, place of shipment, and the use of free trade agreements, among other information.

Sage X3 Mexico localization allows the capture of all this information plus the ability to trace the life cycle of the products imported by matching the item receipt of goods with pedimento information and sorting it with serial/lot for items received.

The Pedimento is also a part of the company's fiscal records as it includes information about the fiscal duties, taxes and fees and their payment.

IMMEX Management—The Maquila Handbook

- The IMMEX enhancement has the ability to defer taxes on goods that are temporarily imported into Mexico and the ability to consolidate import declarations.
- Classification of goods by CFDI, Category, tax import code and TIGIE UOM
- Suppliers IMMEX Classification, Program number, role and authorization numbers.

Leading the efforts to bring Sage X3 to the Mexican market.

Bilingual personnel allows us to provide information, support and resources to companies with primarily Spanish speakers to help facilitate the process. Our consultants and support staff in the US and Latin America are multilingual (English, Spanish, Portuguese, Italian and French). Companies will have ongoing support personnel with the ability to assist end-users as well as communicate with people throughout the organization. Our staff can serve as liaisons between Sage Software tech support and the end-user to ensure nothing ends up lost in translation. Global companies with subsidiaries in Latin America can also enjoy the benefits of our multilingual staff to effectively and efficiently communicate to managers and end-users in their native tongue.