

Data sheet

Sage Intacct Cloud Accounting Software for Surgical Centers



Surgical centers face unique challenges—from rising costs and uncertain reimbursements to changing healthcare transparency mandates. These challenges not only increase financial complexities but bolster the need for healthcare finance leaders to have accurate and timely visibility into financial performance.

To be successful, healthcare finance leaders need a comprehensive accounting solution that combines clinical, financial, and operational data that enables fast, more informed decision making, reduces manual efforts and creates efficiencies that improve margins and increase revenues.

Built for healthcare

As healthcare grows in complexity, so does your organization. You're managing multiple locations and practices navigating changing reimbursement methods and initiating cost reduction initiatives, while manual processes are draining your productivity. You need insight into your growing breadth of financial and operational data, and we've built our healthcare accounting software with you in mind. We provide HIPAA-compliant financials with continuous consolidation across multiple specialties, practices and locations. Sage Intacct's

healthcare customers have increased profitability by 30% through data-driven decisions, realized 25% improvement in efficiency gains, and taken departmental reporting from 10 days to 10 minutes.

Real-time visibility and insights

Sage Intacct real-time reporting allows you to understand and measure performance for both financial metrics and operational outcomes. Because every transaction in the system can be tagged with dimensions, finance professionals can sort, view, filter, and report on the specific information they need. With greater insight, our vision and eye care customers were able to make data-driven decisions that helped to improve physician performance and achieve gross margin targets.

True cloud technology with open API

As an innovator in the cloud space, the Sage Intacct multi-tenant, true cloud foundation brings robust technology infrastructure to your organization, without the high costs of managing servers. Our open API lets you connect to existing systems or those you are considering in the future. This means you can leverage key data from electronic medical records, payroll, CRMs (including Salesforce), and other systems to track key performance indicators.

Recognized by finance experts

- **Gartner:** For the last 5 years in a row, Sage Intacct has received the highest score in Core Financials for the Lower Midsize Enterprise Use Case in Gartner's Critical Capabilities report.
- **G2:** Sage Intacct has the highest customer satisfaction score for multiple accounting categories on G2, a leading business software review platform.
- **AICPA:** We are the first and only preferred provider of the American Institute of Certified Public Accountants.
- **Avertium:** Sage Intacct security safeguards have been certified as HIPAA- and HITECH-compliant by Avertium. Sage Intacct will enter into a Business Associate Agreement with eligible healthcare organizations.
- **Healthcare Financial Management Association:** Sage Intacct has earned the designation of Peer Reviewed by the Healthcare Financial Management Association (HFMA). We are the only financial management solution to receive this industry designation.

Capabilities include:

- Accounts Payable
- Accounts Receivable
- Advanced Audit Trail (HIPAA Compliance)
- Allocations Management
- Analytics and Business Intelligence
- Budgeting and Planning
- Cash Management
- Dimensional General Ledger
- Fixed Assets
- Grant Tracking and Billing
- Inventory Management
- Multi-entity and Global Consolidations
- Order Management
- Purchasing
- Reporting and Dashboards
- Spend Management
- Time and Expense Management
- Vendor Payment Services

KPIs and dashboards tailored to your surgical center

The screenshot displays the Sage Intacct dashboard for a surgical center. At the top, there are navigation elements including the Sage logo, 'Intacct Healthcare', a 'Top level' dropdown, and user information for 'Emma - Controller'. The main dashboard area is titled 'Outcomes' and shows five key performance indicators (KPIs) for the month ending 12/31/2018:

- Revenue:** \$6,008,534 (this year to date), +\$464,897 vs. prior year.
- Number of Surgeries:** 643 (this month), +45 vs. prior month.
- Revenue per Surgery:** \$896 (this month), +\$47 vs. prior month.
- Number of Surgeons:** 11 (this month).
- Revenue per Surgeon:** \$546,862 (this year to date), +\$42,895 vs. prior year.

Below the KPIs is a 'Profit and Loss - by Location' table for the period 10/25/2022 to 17:54:50. The table compares performance across five locations: Arcadia, CA; Beverly Hills, CA; Grass Valley, CA; Partners Health Group Holdings; and Valley Health System. The 'All Locations' column provides a total summary.

	Arcadia, CA Month Ending 12/31/2018	Beverly Hills, CA Month Ending 12/31/2018	Grass Valley, CA Month Ending 12/31/2018	Partners Health Group Holdings Month Ending 12/31/2018	Valley Health System Month Ending 12/31/2018	All Locations Month Ending 12/31/2018
Revenue						
Revenue - Services	304,990.41	159,046.89	58,119.27	0.00	54,046.00	576,202.57
Intercompany Sales	0.00	0.00	0.00	6,950.00	0.00	6,950.00
Total Revenue	304,990.41	159,046.89	58,119.27	6,950.00	54,046.00	583,152.57
Cost of Revenue						
Cost of Goods Sold	6,458.98	2,876.20	1,126.04	0.00	1,061.84	11,523.06
Total Cost of Revenue	6,458.98	2,876.20	1,126.04	0.00	1,061.84	11,523.06
Gross Profit	298,531.43	156,170.69	56,993.23	6,950.00	52,984.16	571,629.51
Operating Expenses						
General and Administrative Expenses	27,281.27	11,208.56	3,925.74	510.28	3,618.43	46,544.28
Marketing and Advertising Expenses	4,531.72	2,335.12	817.86	0.00	753.84	8,438.54
Depreciation and Amortization Expense	7,668.02	4,086.46	1,431.26	342.00	1,319.22	14,846.96
Payroll and Related Expenses	158,836.63	72,388.98	25,863.68	2,962.85	23,888.91	259,007.55
Utilities and Facilities	16,288.34	29,880.98	14,260.28	434.28	13,844.21	74,708.09
Operating and Maintenance Expenses	52,617.81	11,073.71	4,980.54	949.99	4,277.66	73,899.71
Taxes and Insurance	7,659.03	4,096.45	1,431.26	629.71	1,319.21	15,134.66
Total Operating Expenses	251,888.72	135,059.66	52,200.62	4,929.11	48,501.48	492,579.79
Other Income (Expense)						
Other Expenses	24,420.06	10,216.14	3,578.15	450.57	3,298.05	41,962.97
Total Other Income (Expense)	(24,420.06)	(10,216.14)	(3,578.15)	(450.57)	(3,298.05)	(41,962.97)
Income Taxes	6,572.57	3,502.67	1,226.80	271.43	1,130.76	12,704.23
Net Income (Loss)	\$15,650.08	\$7,392.02	\$(12.34)	\$1,298.89	\$53.87	\$24,382.52

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Sage Intacct

Sage Intacct dashboards provide visibility into critical metrics for your surgical center—like revenue per type of surgery, revenue per surgeon, number of procedures or surgeries, and more.





Healthcare organizations choose Sage Intacct because our comprehensive financial management capabilities are tailored to not only help improve efficiency in the finance team's day-to-day tasks, but also meet the specific needs of the healthcare market, all while allowing finance leaders to drive strategic direction and growth of their organizations.

Whether you are a small, independent physician's practice, a growing multi-specialty organization or a large health system, Sage Intacct's cloud-based, HIPAA-compliant accounting solution is with you every step of the way.

Further, our Customer-for-Life culture means doing right by our customers is in our DNA. We partner with you for the long-term to help you achieve positive outcomes for your business—and your patients.

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